



Seacoast Commerce Bank Announces New Chairman

CHULA VISTA, Calif. – March 21, 2008 – Seacoast Commerce Bank (OTCBB: SCCB) today announced that its Chairman, Bruce A. Nunes, informed the Board of his decision to step down as Chairman. With Mr. Nunes' announcement, the Board appointed Mr. Allan W. Arendsee to be the new Chairman effective April 1, 2008.

Mr. Nunes commented, "Turning 70 in April made me realize that this would be the appropriate time to step back from the rigors required of the Chairmanship." Mr. Arendsee stated, "I'm honored that the Board asked me to assume the Chairmanship, and I look forward to the challenge." Arendsee concluded, "Bruce stepped in and acted as CEO not once, but twice, as the bank sorted through various leadership changes. The Board and I are very grateful for his dedication and contributions and we look forward to his continued service as a Director."

Mr. Arendsee is the President of A.W. Arendsee Real Estate and a private investor. Arendsee was one of the founding directors of Southwest Community Bank and served on the board of directors of Placer Sierra Bancshares, a \$2.5 billion bank holding company based in Sacramento, until the sale of that company to Wells Fargo in 2007. In addition he serves on the board of directors of the Burn Institute, a local non-profit that specializes in fire and burn prevention, education and survivor support.

Seacoast Commerce Bank was founded in June of 2003 and operates out of its Main Office in Chula Vista. For more information on the bank please visit our website at www.seacoastcommercebank.com or contact Richard M. Sanborn, President and Chief Executive Officer at 619-409-5762.

Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank's business, and the intent, belief or current expectations of the Bank, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such "forward-looking" statements. These risks and uncertainties include, but are not limited to, risks related to the local and national economy, the Bank's performance and regulatory matters.