Seacoast Commerce Bank announces Appointment of New Directors

CHULA VISTA, Calif. – October 18, 2007 – Bruce A. Nunes, Chairman of Seacoast Commerce Bank (OTC BB: SCCB.OB), today announced the appointment of Allan W. Arendsee, Richard S. Levenson, and Ronald A. Bedell to the board of directors.

"We are fortunate to have Allan, Rick and Ron join our board to help guide our bank forward, with their extensive backgrounds and previous financial industry experience" commented Nunes.

Allan W. Arendsee is the President of A.W. Arendsee Real Estate and a private investor. Arendsee was one of the founding directors of Southwest Community Bank and served on the board of directors of Placer Sierra Bancshares, a $2.5 billion bank holding company based in Sacramento, until the sale of that company to Wells Fargo in 2007. In addition he serves on the board of directors of the Burn Institute, a local non-profit that specializes in fire and burn prevention, education and survivor support.

Richard S. Levenson is the President of Western Financial Corporation, an investment banking and brokerage firm headquartered in San Diego, California that specializes in assisting community-based financials with stock trading, capital offerings, mergers and acquisitions, strategic planning and brokerage services. In addition, he is currently a director with Pacific Commerce Bank in Los Angeles, and a director with the Grossmont Hospital Foundation.

Ronald A. Bedell is the President of Pacific Horizon Financial, Inc., and President of the Commercial Real Estate Finance Forum, a group of private money bankers with a combined capital base in excess of $2 billion that securitize real estate loans. In addition, he is a Director with the California Mortgage Association which is comprised of over 400 member firms specializing in private money financing as brokers and/or bankers.

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At the same time, Chairman Nunes announced the resignation of Greg Cox, Carl Hemesath and Lane Pearson as directors. “We are grateful for the service and contributions that Greg, Carl and Lane provided to our board during their tenure”.

Seacoast Commerce Bank was founded in June of 2003 and operates out of its Main Office in Chula Vista. For more information on the bank please visit our website at www.seacoastcommercebank.com or contact Richard M. Sanborn, President and Chief Executive Officer at 619-409-5762

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Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank’s business, and the intent, belief or current expectations of the Bank, its directors or its officers, are “forward-looking” statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such “forward-looking” statements. These risks and uncertainties include, but are not limited to, risks related to the local and national economy, the Bank’s performance and regulatory matters.